

2021  
B. Voc. (Logistic Management)  
Fifth Semester  
LEM-503: International Business

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, including Question No. 1 which is compulsory and selecting one question from each Unit.

x-x-x

- I. Attempt the following:-
- a) What are the objectives of IMF?
  - b) What is the theory of absolute advantage?
  - c) What is non-tariff trade barrier?
  - d) Write the challenges of India's foreign trade. (4x4)

**UNIT – I**

- II. What do you mean by International Business? Explain in detail the features and complexities of international business. (16)
- III. Define International trade. Discuss the comparative advantage theory of international trade. (16)

**UNIT – II**

- IV. Discuss the forces behind globalization Highlight the advantages and disadvantages of globalization in the context of India's international business. (16)
- V. What is international business environment? Discuss the economic and political factors of international business environment. (16)

**UNIT – III**

- VI. What is World Trade Organization? Explain the objectives and functioning of World Trade Organization. (16)
- VII. What do you mean by Balance of Payments? What are its components? Highlight the causes of disequilibrium in balance of payments. (16)

**UNIT – IV**

- VIII. Explain the position of Foreign Direct Investments in India. Discuss the measures for promoting foreign investments. (16)
- IX. Discuss the recent trends and composition of India's foreign trade. (16)

x-x-x