

2021
Bachelor of Commerce
Third Semester
BCM-305: Banking and Insurance

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt four short answer type questions from Section–A. Attempt two questions each from Section B and C respectively.

x-x-x

Section – A

- I. Attempt any four of the following:-
- Write a short note on Public Sector Bank.
 - What do you mean by Bank Rate? Explain.
 - Write a short note on E-banking.
 - What do you mean by Insurance Cover?
 - Discuss insurable interest.
 - What is a Floating Policy? (4x5)

Section – B

- II. Discuss the various classification and types of Banks. (15)
- III. Why is RBI known as Banker's Bank? What are the various functions of RBI? (15)
- IV. Discuss the impact of reforms in Indian Banking System. What are the challenges ahead? (15)
- V. What do you understand by Cheque Truncation System? Discuss the benefits of CTS to customers of banks. (15)

Section – C

- VI. What are the various principles of Insurance? Explain briefly. (15)
- VII. What are the main policies of Life Insurance? Explain their features. (15)
- VIII. What are the duties, powers and functions of IRDA? (15)
- IX. Discuss the eligibility, powers and removal of Insurance Ombudsman. (15)

x-x-x