

2056
B. Voc. (Logistic Management)
Sixth Semester
LEM-605: Business Environment

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit. All questions carry 16 marks.

x-x-x

I. Answer any four the following:-

- Write short notes on Monetary Policy and Fiscal Policy.
- What is FEMA (Foreign Exchange Management Act)? State its main objective.
- Distinguish between Micro Environment and Macro Environment.
- Discuss the Consumer Protection Act and explain how it safeguards the rights and interests of consumers.
- What is Social Audit? State its importance for business organizations.
- Distinguish between Technological Leadership and Technological Followership.

UNIT - I

- Explain the concept, significance, and nature of Business Environment. Discuss the internal and external elements of the environment affecting business organizations.
- Explain the concept of Economic Planning in India. Discuss the role and objectives of NITI Aayog in economic development.

UNIT - II

- Explain the Competition Act with reference to the following:
 - Meaning of Amalgamation and Takeover
 - Types of mergers: Horizontal, Vertical, and Conglomerate
 - Combinations covered under the Act, regulations, and penalties
- Discuss the relationship between business and government and explain the economic role of the government in business activities.

P.T.O.

UNIT - III

- VI. Discuss the foreign market entry strategies and explain the LPG model (Liberalization, Privatization, Globalization). Also discuss the merits and demerits of Multinational Corporations (MNCs) in India.
- VII. Discuss the concept of Corporate Social Responsibility (CSR). Explain the barriers and CSR practices in India.

UNIT - IV

- VIII. Discuss the impact of technology on globalization. Also explain the concept of technology transfer and time lags in technology introduction.
- IX. Explain the concept of the Natural Environment of Business. Discuss the major ecological issues affecting the Indian logistics sector.

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