(i). Printed Pages : 2 Roll No. ....

(ii) Questions : 9 **Sub. Code : 1 7 7 6 8**

Exam. Code : 0 0 1 0

B.A./B.Sc. (Hons.) 6th Semester

(2056)

ECONOMICS

Paper–VI : Public Finance

Time Allowed : Three Hours] [Maximum Marks : 90

Note:— (i) Attempt **five** questions in all. Question No. I is compulsory. Attempt **one** question from each Unit I, II, III & IV.

(ii) For private candidates, who have not been assessed earlier for internal assessment, the marks secured by them in theory paper will proportionately be increased to maximum marks of the paper in lieu of internal assessment.

I. Attempt any **nine** of the following:

(i) What is meant by normative science?

(ii) Define social benefit.

(iii) Revenue expenditure.

(iv) What is tax?

(v) Value added taxes.

(vi) Impact of taxation.

(vii) Debt trap.

(viii) Forms of public debt.

(ix) Deficit financing in India.

(x) Give the meaning of tax evasion.

(xi) Difference between Internal and External debt.

(xii) Fiscal consolidation. $9\times2=18$

UNIT-I

II. What is public expenditure? What are the causes of increase in public expenditure in recent years? 18

III. Critically examine the principle of maximum social advantage. 18

UNIT-II

IV. What do you mean by taxable capacity? What factors determine the taxable capacity of a country? 18

V. Define incidence of tax. Discuss the factors which determine the incidence of taxation. 18

UNIT-III

VI. What is public debt? What are its main types? What are different methods of debt redemption? 18

VII. Explain in detail budget as an instrument of mobilisation and channelization of resources. 18

UNIT-IV

VIII. Explain in detail the principle of federal finance. 18

IX. Explain in detail the mobilisation of financial resources for planned development of an economy. 18