Exam.Code:1304
Sub. Code: 46289

2056

B. Voc. (Retail Management)
Fourth Semester
RSC-404: Budgetary Control in Retail

Time allowed: 3 Hours

Max. Marks: 80

NOTE: *Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit.*

x-x-x

I. Attempt *any four* of the following questions:-

a) Explain various purpose of budgetary systems.

b) Explain the objectives of operational plans.

c) Explain the steps to prepare the budgets.

d) Write short note on agreed budget.

e) Write short note on variance.

f) Explain the types of fraudulent activities. (4x4)

UNIT - I

II. Explain the concept of budgeting. Explain different types of budgets which can be prepared in a retail organization. (16)

III. Explain the procedure to revise a budget. What are various advantages and disadvantages associated with revision of budget? (16)

UNIT - II

IV. Explain the organisational guidelines and procedures for preparing and approving budgets within the organization? (16)

V. Explain the factors likely to affect the budget preparation in retail industry. (16)

UNIT - III

VI. Explain the procedure to collect and evaluate the information needed for budget preparation? (16)

VII. Explain the corrective measures to be taken by the organizations to keep budget under control. (16)

UNIT - IV

VIII. Explain different types of labour variances. What are the causes of these variances? (16)

IX. Explain some unforeseen developments that can affect a budget. How can we deal with these unforeseen developments? (16)

x-x-x