Exam.Code:1324
Sub. Code: 46341

2056

B. Voc. (Food Processing and Preservation)
Sixth Semester
FPP-603: Budgetary Control of Optimization

Time allowed: 3 Hours Max. Marks: 80

NOTE: Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

1. Attempt the following:-
   a) Define budget and explain its importance in the food industry.
   b) What is budgetary control? Differentiate between fixed budget and flexible budget.
   c) What are the common causes of budget variance in production?
   d) Why is financial discipline necessary in an organisation? Explain. (4x4)

UNIT - I

2. Explain the objectives of budget management and discuss different types of budgets in detail. (16)
3. a) Discuss any two factors resulting in budget deviation.
   b) Write a note on different types of accounting models. (8,8)

UNIT - II

4. Write a detailed note on how budget should be allocated for product and manpower in a production unit. (16)
5. Explain different methods of reducing expenditure in production without affecting efficiency. (16)

UNIT - III

6. Explain the concept of variance analysis and discuss the different types of variances. (16)
7. Describe material, labour and overhead variances with suitable examples. (16)

UNIT - IV

8. Describe Scheduling production volume. How it improves the performance of the industry. (16)
9. Discuss the principles and procedures involved in the financial and accounting system of an organisation. (16)

x-x-x

Scanned with OKEN Scanner