

(i) Printed Pages : 2 Roll No.

(ii) Questions : 14 Sub. Code :

1	3	0	2	2
---	---	---	---	---

Exam. Code :

5	0	3	2
---	---	---	---

**Bachelor of Business Administration (FYUP) 2nd Semester
(2056)**

MACRO ECONOMICS

Paper : NBBA202

Time Allowed : Three Hours] [Maximum Marks : 80

- Note :—** (i) This question paper consists of **three** parts.
- (ii) Attempt **four** questions from Part A, each answer will carry **5** marks.
- (iii) Attempt **two** questions from Part B, each answer will carry **15** marks.
- (iv) Attempt **two** questions from Part C, each answer will carry **15** marks.

PART-A

1. Discuss any five concepts of national income. 5
2. Write a short note on Say's law of markets. 5
3. Explain the concepts of average propensity to consume and marginal propensity to consume. 5

4. Explain the theory of secular stagnation. 5
5. Explain types of Investment. 5
6. Discuss any five types of inflation. 5

PART-B

7. Define macro economics. Write limitations of macro economics. 15
8. Discuss methods of measuring national income. Also write problems involved in its measurement. 15
9. Critically explain classical theory of employment. 15
10. Critically explain Keynesian theory of employment. 15

PART-C

11. What is meant by marginal efficiency of capital? Explain the short run and long run factors on which MEC depends. 15
12. What is meant by Investment? Discuss the factors affecting investment decisions. 15
13. Define the concept of Multiplier. Show its forward and backward working. 15
14. What do you mean by monetary policy? Discuss its objectives and tools. 15