

2056

B. Voc. (Retail Management) FYUP
Fourth Semester

BRM 402: Legal Aspect of Business

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, including Question No. 1 which is compulsory and selecting one question from each Unit. All questions carry 16 marks.

x-x-x

I. Answer any four of the following:-

- a) What is the difference between contract and agreement?
- b) Is a minor liable for necessaries supplied to him?
- c) Difference between wagering agreement and contingent contract.
- d) Explain the rule of caveat emptor.
- e) Who is an Unpaid Seller?
- f) Rights of Consumer as per Consumer Protection Act.

UNIT - I

II. "All contracts are agreements but all agreements are not contracts." Explain.

III. Define fraud. What are its elements? Distinguish between fraud and misrepresentation.

UNIT - II

IV. Explain in detail various circumstances under which a surety is discharged from his liability.

V. Discuss the different modes in which the authority of an agent may terminate.

UNIT - III

VI. Define "Contract of Sale." Explain essentials of a contract of sale.

VII. What is 'delivery'? Discuss the rules relating to delivery in the Sale of Goods Act, 1932.

UNIT - IV

VIII. Define 'Consumer'. What are its objectives? What is the procedure for filing complaint under the Consumer Protection Act?

IX. Explain in detail the Consumer Protection Councils.

x-x-x