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PERSPECTIVES

According Due Credit to Creditors' Interests: Examining Directorial Duties in Near Insolvency and Insolvency Scenarios

L. Viswanathan, Animesh Bisht and Karan Sangani

RESEARCH

Leagility Competencies as Mediator Hybrid Lean Agile and Operational Performance

Budianto, Zefki Okta Feri, Qomarotun Nurlaila, Tina Hernawati Suryatman and Helena Sitorus

Revisiting Financial Inclusion: Does Socio-economic Development Matter?

Ayushi Raichoudhury

Does Workplace Spirituality and Individual Spirituality Moderate the Relationship Between Job-related Tension and Job Satisfaction? A PLS-SEM Approach

Vandana Singh and Deepika Ahuja

A Structural Model for Customer Perceived Value in E-banking Service

Long Kim, Teerasak Jindabot, Sook Fern Yeo and Kanyanit Wichianrat

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Vikalpa
45

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Contents

PERSPECTIVES

According Due Credit to Creditors' Interests: Examining Directorial Duties in Near Insolvency and Insolvency Scenarios 191
L Viswanathan, Animesh Bisht and Karan Sangani

Abstract: Two recent developments in the United Kingdom and Ireland have reignited the debate regarding the scope of the directors' fiduciary duties during financial distress when the creditors' economic interests in the company's assets assume greater significance. This paper examines these developments and discusses the reorientation of the directors' fiduciary duties that is necessary in near insolvency and insolvency scenarios from shareholder interest primacy to safeguarding the creditors' interests. This paper further discusses the implications and workability of such position in the Indian context to examine how the directors' fiduciary duties towards creditors can be formalised under the Indian regime.

Keywords: Directors, Fiduciary Duties, Creditor Duty, Insolvency and Bankruptcy Code, Insolvency

RESEARCH

Leagility Competencies as Mediator Hybrid Lean Agile and Operational Performance 211
Budianto, Zefki Okta Feri, Qomarotun Nurlaila, Tina Hernawati Suryatman and Helena Sitorus

Abstract: This research examines the effectiveness of lean agile competencies and hybrid lean agile in mediating the relationships between lean manufacturing , agile manufacturing and operational performance .The partial least squares method was used in the form of variance-based structural equation modelling (PLS-SEM). Findings showed that hybrid lean agile had a weak effect ($f^2 \leq 0.15; p < 0.05$) and that it did not fulfil the requirement of a mediator, while lean agile competencies variable had a strong effect ($f^2 \geq 0.35; p < 0.05$) as a significant mediator. Hybrid lean agile implementation model should integrate lean agile competencies as a mediator for lean agile competencies activities.

Keywords: Lean Manufacturing, Agile Manufacturing, Hybrid Lean Agile, Leagility Competencies, Operational Performance

Revisiting Financial Inclusion: Does Socio-economic Development Matter? 231
Ayushi Raichoudhury

Abstract: The article attempts to measure financial inclusion at the household level with the Wroclaw taxonomic approach as an appropriate method of construction of composite indices and study the effects of various socio-economic development indicators on financial inclusion at the disaggregated level. Data analysis exemplified that the level of financial inclusion was directly related to per-capita income, household amenities, literacy and awareness of Pradhan Mantri Jan Dhan Yojana (PMJDY) and inversely to the distance from the bank (beyond 3 km). The results also suggested that the intended outcome of creating awareness about PMJDY to promote financial inclusion was not achieved in rural areas.

Keywords: Financial Inclusion, Socio-economic Development, Composite Index, Wroclaw Taxonomy, PMJDY, Households

Does Workplace Spirituality and Individual Spirituality Moderate the Relationship Between Job-related Tension and Job Satisfaction? A PLS-SEM Approach
Vandana Singh and Deepika Ahuja

250

Abstract: The present research aims to understand the moderating effect of workplace spirituality and individual spirituality on the relationship of job satisfaction and job-related stress. About 345 bank employees working in India participated in research. The research hypotheses were tested using structural equation modelling by applying the bootstrapping technique. Findings revealed that spirituality moderates the relationship between job-related stress and job satisfaction in a positive way. Employees, employers and policymakers can benefit from the results, which provide empirical evidence of the effect of workplace spirituality and individual spirituality in mitigating the effects of job-related stress on job satisfaction.

Keywords: Individual Spirituality, Job-related Stress, Job Satisfaction, Moderation in PLS-SEM, Workplace Spirituality

A Structural Model for Customer Perceived Value in E-banking Service
Long Kim, Teerasak Jindabot, Sook Fern Yeo and Kanyanit Wichianrat

270

Abstract: The primary goal of this research was to investigate the evolution of customer perceived value in the e-banking service industry through understanding the impacts of service quality dimensions and perceived risk. This study used the convenience sampling technique to survey 700 bank customers in Cambodia. Furthermore, the study used the structural equation model to analyse the data. The results reveal that staff behaviour, physical evidence and IT transaction showed significant effects on perceived risk. Finally, only physical evidence and IT transaction were found to have significant effects on customer perceived value.

Keywords: E-banking Service, Cambodia, Service Quality, Staff Behaviour, Value

RETRACTION

283

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