

# FINANCE INDIA

VOL XXXIX NO. 1

MARCH 2025

ISSN 0970 - 3772

## ARTICLES

UNION BUDGET 2025-2026

ANALYSIS OF UNION BUDGET 2025-26 : INDIA GROWTH STORY

STATE OF THE INDIAN ECONOMY: GETTING BACK INTO THE FAST LANE

ISDIWALI RETURNS SWEET FOR INDIAN AUTOMOBILE SECTOR? A STUDY ON HOLIDAY EFFECT IN NSE AND BSE AUTO INDEX

DOES PERSONALITY TRAIT INFLUENCE INVESTOR BEHAVIOUR? : A STUDY FROM GUJARAT USING COGNITIVE SKILL OF HANDWRITING

ADOPTION OF ONLINE EDUCATION (OE) AND ITS IMPACT ON SUSTAINABLE DIGITAL ECONOMY IN DELHI NCR

RANDOM WALK HYPOTHESIS : A REVIEW OF THE EFFECTIVENESS OF THE NORMALITY TEST, LJUNG-BOX Q STATISTIC AND VARIANCE RATIO TEST

DIGITAL FINANCIAL INCLUSION AND FINANCIAL RESILIENCE OF MICRO AND SMALL ENTREPRENEURS IN POST-COVID-19 IN KARNATAKA

FINANCIAL LITERACY AS AN ANTECEDENT FOR SAVING AND INVESTMENT BEHAVIOUR : MODERATING ROLE OF GENDER : A STUDY OF TELANGANA STATE

COLLECTING ACCOUNTING AND COST INFORMATION WHEN DEVELOPING AN EFFECTIVE SYSTEM IN IRAQ

AN ANALYTICAL STUDY ON CORPORATE GOVERNANCE DETERMINANTS IN MFIS IN KERALA

FINANCIAL LITERACY AND WELLNESS IN SOUTH INDIA : THE MEDIATING ROLE OF SELF-EFFICACY

*Nirmala Sitharaman*

*Yamini Agarwal &  
Aman Agarwal*

*Ministry of Finance*

*Surya A. &  
K. Kanniammal*

*Sheetal Thomas &  
Mridula Goel*

*Rashi Jain &  
B.R. Bhardwaj*

*Dipen Roy,  
D. Bhaumik &  
Raju Paul*

*T. Ravikumar,  
G. Raghunandan,  
John Benedict &  
T.A. Krishna*

*Surendar Gade,  
Sunil Kumar &  
Gurunadham Goli*

*N.J.N. Al-Ssadi,  
H.G.W. Alkarawy &  
J. Mohd. Hussein*

*A.R. Thulasi &  
A. Dharmaraj*

*P.A.M. Auxilia,  
K. P. Subramanian,  
M.N. Prabadevi &  
V. Rengarajan*

## BOOK REVIEWS

F.I  
61

The quarterly journal of **Indian Institute of Finance**



# FINANCE INDIA

VOL XXXIX NO. 1

MARCH 2025

ISSN 0970 - 3772

## ARTICLES

- UNION BUDGET 2025-26  
Nirmala Sitharaman 1
- ANALYSIS OF UNION BUDGET 2025-26 : INDIA GROWTH  
STORY  
Yamini Agarwal and Aman Agarwal 23
- STATE OF THE INDIAN ECONOMY: GETTING BACK INTO  
THE FAST LANE  
Ministry of Finance, GOI 29
- IS DIWALI RETURNS SWEET FOR INDIAN AUTOMOBILE  
SECTOR? A STUDY ON HOLIDAY EFFECT IN NSE AND  
BSE AUTO INDEX  
Surya A. and K. Kanniammal 57
- DOES PERSONALITY TRAIT INFLUENCE INVESTOR  
BEHAVIOUR? : A STUDY FROM GUJARAT USING  
COGNITIVE SKILL OF HANDWRITING  
Sheetal Thomas and Mridula Goel 73
- ADOPTION OF ONLINE EDUCATION (OE) AND ITS  
IMPACT ON SUSTAINABLE DIGITAL ECONOMY IN  
DELHI NCR  
Rashi Jain and Broto Rauth Bhardwaj 87
- RANDOM WALK HYPOTHESIS : A REVIEW OF THE  
EFFECTIVENESS OF THE NORMALITY TEST, LJUNG-  
BOX Q STATISTIC AND VARIANCE RATIO TEST  
Dipen Roy; Dipankar Bhaumik and Raju Paul 105
- DIGITAL FINANCIAL INCLUSION AND FINANCIAL  
RESILIENCE OF MICRO AND SMALL ENTREPRENEURS  
IN POST-COVID-19 IN KARNATAKA  
T. Ravikumar; G. Raghunandan; John Benedict and  
T.A. Krishna 129
- FINANCIAL LITERACY AS AN ANTECEDENT FOR  
SAVING AND INVESTMENT BEHAVIOUR :  
MODERATING ROLE OF GENDER : A STUDY OF  
TELANGANA STATE  
Surendar Gade; Sunil Kumar and Gurunadham Goli 147
- COLLECTING ACCOUNTING AND COST INFORMATION  
WHEN DEVELOPING AN EFFECTIVE SYSTEM IN IRAQ  
Nasser Jassem Nasser Al-Ssadi; Heyder G. Wannas  
Alkarawy and Jassim Mohammad Hussein 169

AN ANALYTICAL STUDY ON CORPORATE GOVERNANCE DETERMINANTS IN MFIS IN KERALA 189

A.R. Thulasi and A. Dharmaraj

FINANCIAL LITERACY AND WELLNESS IN SOUTH INDIA : THE MEDIATING ROLE OF SELF-EFFICACY 205

P.A. Mary Auxilia; Kabaly P. Subramanian;

M.N. Prabadevi and V. Rengarajan

**BOOK REVIEWS**

INDIA EMPLOYMENT REPORT 2024 : JOB & EMPLOYMENT OPPORTUNITIES FOR YOUTH THROUGH EDUCATION AND SKILLS 221

Manju Agarwal

ECOSPHERE MARCH 2025 : EXPLORING INDIAN AND GLOBAL ECONOMIES & CLIMATE CHANGE 223

Deepak Bansal