

CHARTERED SECRETARY

THE JOURNAL FOR GOVERNANCE PROFESSIONALS



UNION BUDGET 2026



CS Pawan G. Chandak
President, The ICSI



CS Dwarakanath C.
Vice-President, The ICSI



THE INSTITUTE OF
Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

www.icsi.edu





CHARTERED SECRETARY

[Registered under Trade Marks Act, 1999]

Vol. : LVI ■ No.02 ■ Pg 1-188 ■ February - 2026

Printed & Published by

Printed & Published by: Asish Mohan on behalf of: The Institute of Company Secretaries of India, 'ICSI House', 22, Institutional Area Lodi Road, New Delhi - 110 003, **Printed at:** SAP Print Solutions Pvt. Ltd. at Plot No. 3 and 30, Sector II, The Vasai Taluka Industrial Co-Op. Estate Ltd, Gaurai pada, Vasai (E), District Palghar-401208, sapprints.com and **Published** from Lodhi Road.

Editor : Asish Mohan
Anizham, Jewel Harmony Villa, Kakkanad, Ernakulam, Kerala - 682 030

The Institute of Company Secretaries of India
'ICSI House', 22, Institutional Area Lodi Road, New Delhi - 110 003
Phones : 45341000
Grams : 'COMPSEC'
Fax : 91-11-24626727
E-Mail : journal@icsi.edu
Weblink : <http://support.icsi.edu>
Website : <http://www.icsi.edu>

Annual Subscription

'Chartered Secretary' is generally published in the first week of every month. ■ Non-receipt of any issue should be notified within that month. ■ Articles on subjects of interest to Company Secretaries are welcome. ■ Views expressed by contributors are their own and the Institute does not accept any responsibility. ■ The Institute is not in any way responsible for the result of any action taken on the basis of the advertisements published in the journal. ■ All rights reserved. ■ No part of the journal may be reproduced or copied in any form by any means without the written permission of the Institute. ■ The write ups of this issue are also available on the website of the Institute.

Printed at
SAP PRINT SOLUTIONS PVT. LTD.
Plot No. 3 & 30, Sector II, The Vasai Taluka Industrial Co-op. Estate Ltd., Gaurai pada Vasai (E), Dist. Palghar - 401 208
www.sapprints.com



President

- CS Pawan G. Chandak

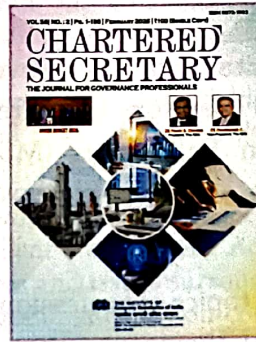
Vice-President

- CS Dwarakanath C.

Members

(in alphabetical order)

- CS Ashish Karodia
 - Dr. Ashok Kumar Mishra (Govt. Nominee)
 - CS B. Narasimhan
 - Sh. Balamurugan D. (Govt. Nominee)
 - CS Dhananjay Shukla
 - Sh. Inder Deep Singh Dhariwal (Govt. Nominee)
 - Sh. Manish Goswami (Govt. Nominee)
 - CS Manish Gupta
 - CS Manoj Kumar Purbey
 - CS Mohankumar A.
 - CS NPS Chawla
 - CS Praveen Soni
 - CS Rajesh Tarpara
 - CS Rupanjana De
 - CS Sandip Kumar Kejriwal
 - Sh. Sanjay Shorey (Govt. Nominee)
 - CS Suresh Pandey
 - CS Venkata Ramana R.
- Secretary
- CS Asish Mohan



04 - Editorial	.....
06 - Election of President and Vice-President, The ICSI for the Year 2026-27	.....
19 - From The President	.....
23 - Activity Highlights	.....
36 - ICSI Events	.....
41 - Global Connect	.....
59 - Articles	.....
107 - Legal World	.....
117 - From The Government	.....
133 - News From The Institute	.....
141 - Miscellaneous Corner	.....
• GST Corner	• Ethics In Profession	
• CG Corner	• Maritime Corner	
• ESG Corner	• MSME Corner	
• AI Corner	• Gist of ROC & RD Adjudication Orders	
177 - Beyond Governance	.....
• Case Study	• Crossword	• Book Review
• National/International Reports: Analysis		

02 Editorial Advisory Board

Chairman

- CS NPS Chawla

Members

(in alphabetical order)

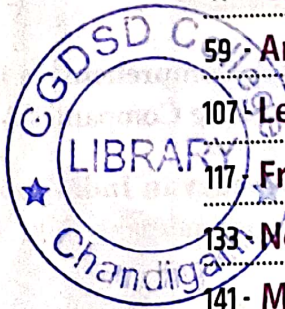
- CS (Prof.) Anjali Gupta
- CS Apoorva Kumar
- Dr. Ashok Kumar Mishra
- CS Bimal Jain
- CS (Dr.) D. K. Jain
- CS Nitin Somani
- CS Pranav Kumar
- CS Praveen Soni
- CS (Prof.) Rabi Narayan Kar
- CS Rajesh Tarpara
- CS Rupanjana De
- CS Sheik Latheef
- CS (Dr.) Sudheendhra Putty
- CS Sushil Kumar Kandoi

Editor & Publisher

- CS Asish Mohan

Legal Correspondent

- T. K. A. Padmanabhan



Mode of Citation: CSJ (2026)(02)/--- (Page No.)

QR Code/Weblink of Chartered Secretary Journal
<https://www.icsi.edu/home/cs/>

