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Third India-Nordic Summit

Advancing Green Technology and Innovation Strategic Partnership

Elevated India-Nordic relations to a Green Technology and Innovation Strategic Partnership

What it means?

Enhances cooperation in the areas of blue economy, circular economy and digital infrastructure

01

Strengthens collaboration in climate action, energy security, water and education

02

India and the Nordic countries launched a multidimensional partnership during the First India-Nordic Summit in 2018. The partnership focuses on innovation, green technologies, clean energy, and sustainable development. It aims to support India's economic growth, promote sustainable development pathways, strengthen skilling and talent development, and foster a vibrant innovation ecosystem. India can also leverage Nordic expertise and technology transfers through cooperation in renewable energy and climate action initiatives. The Third India-Nordic Summit, held in Oslo, on May 19, 2026, further advanced this strategic partnership. The summit strengthened cooperation in trade, investment, digital innovation, and emerging technologies. Both sides also expanded collaboration in the blue economy, maritime cooperation, Science, Technology, Engineering, Mathematics (STEM) research, resilient supply chains, and defence partnerships. Besides economic partnerships, India engages Nordic countries through the soft power tool of diplomacy.

India's Arctic Policy

Alliance with the Nordic nations is an essential component of India's Arctic Policy. Climatic changes in the Arctic, especially the melting of Arctic ice, can hugely impact weather conditions and rainfall patterns including the monsoons. These changes can be highly disruptive for India's economic, food and water security, and the sustainability of over 1300 island territories and maritime features.

India's Arctic policy titled 'India and the Arctic: building a partnership for sustainable development' is structured around six pillars: strengthening India's scientific research and cooperation, climate and environmental protection, economic and human development, transportation and connectivity, governance and international cooperation, and national capacity building in the Arctic region.

India's engagement with the Nordic region has evolved beyond traditional diplomacy into a future-oriented strategic partnership. Shared priorities in green growth, clean technologies, innovation, and sustainable development are driving this transformation. Nordic countries bring advanced technological expertise, while India offers scale, markets, talent, and manufacturing

capabilities. Together, the partnership is emerging as a key pillar of India's green transition, digital expansion, Arctic engagement, and resilient economic growth strategy.

Denmark

- Bilateral goods trade stood at USD 2.05 billion in 2025.
- India exported goods worth USD 1.06 billion and imported USD 0.98 billion.
- Bilateral services trade reached USD 4.25 billion in 2025.
- Indian investments in Denmark are estimated at USD 560 million.
- Around 40 Indian companies operate in Denmark; nearly 200 Danish companies have invested in India.
- Danish FDI inflows into India reached USD 1.4 billion till 2024.
- India and Denmark enhanced cultural ties through the 2022 Cultural Exchange Programme and exhibitions.
- Azadi Ka Amrit Mahotsav events in Denmark included festivals, school programmes and diaspora activities.
- International Day of Yoga is widely celebrated across Denmark, especially in Copenhagen.
- About 21,000 Indians live in Denmark, contributing across professions.

Finland

- Bilateral goods trade stood at USD 1.017 billion in 2024-25.
- India's exports to Finland were USD 356.37 million; imports were USD 660.70 million.
- Bilateral services trade reached USD 1.9 billion in 2025.
- Indian investments in Finland exceed USD 2 billion.
- Finnish investments in India have increased to USD 4 billion.
- Over 100 Finnish companies operate in India.
- Indian culture has a strong presence in Finland through yoga, dance, music and cultural events.
- The Embassy of India regularly engages Indian students through the 'Terve-Namaste' series.
- The Indian community in Finland is around 33,000, including about 2,400 students.
- Tourism links are expanding with direct flights between Helsinki and New Delhi.

- Finnish tourists increasingly visit Goa, Kerala and the Golden Temple.

- In 2026, Finland recognised the contribution of Indian professionals to its technology and innovation sector.

Iceland

- Bilateral trade between India and Iceland stood at USD 77.06 million in 2024-25.
- India's exports to Iceland were USD 66.01 million; imports were USD 11.05 million.
- Indian culture, including yoga, music, dance, films and cuisine, is popular in Iceland.
- Around 600 Indian nationals live in Iceland.
- In 2026, both countries discussed expanding cultural, tourism and Arctic research cooperation.

Norway

- Bilateral trade between India and Norway stood at USD 1.05 billion in 2024-25.
- India exported goods worth USD 630 million and imported goods worth USD 420 million.
- Bilateral services trade has been around USD 1 billion.
- Norway's Government Pension Fund Global has invested nearly USD 28 billion in the Indian capital market till December 2025.
- Norway's FDI inflows into India stood at USD 764 million during April 2000–September 2025.
- Around 30,000 Indians live in Norway.
- Indian students, researchers and over 40 Indian associations actively contribute to cultural life in Norway.
- Events such as Turbandagen and Oslo Colour Festival showcase the growing influence of Indian culture in Norway.



Sweden

- Bilateral trade between India and Sweden stood at USD 6.96 billion in 2024.
- Swedish FDI equity inflows into India reached USD 2.596 billion during April 2000–December 2024.
- Around 280 Swedish companies operate in India, while 75 Indian companies are present in Sweden.
- Indian classical music, dance, yoga, Ayurveda, festivals and cinema are popular in Sweden.
- International Day of Yoga is celebrated widely across Swedish cities.
- The 'Namaste Stockholm' festival promotes Indian culture and attracts large audiences.
- Indian and Swedish universities maintain active academic partnerships.
- Indology studies at Uppsala University date back nearly 200 years.
- Sports and cinema continue to strengthen bilateral ties.
- Sweden is home to an Indian diaspora of around 88,000 people.

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