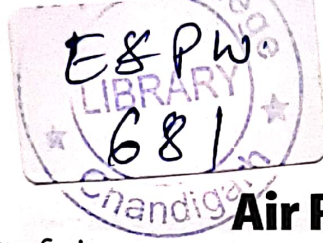


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Air Pollution Crisis

The crisis is a product of the model of urbanisation and development that relies on construction, displacement of polluting industries, waste disposal moved to the peripheries, and private modes of transportation. page 14

Chennai Sanitation Workers' Protest

The protest exemplifies the operational logic of postmodern governance, a mode of statecraft that manages dissent not through overt repression but through isolation, compartmentalisation, and narrative control. page 37

Argentina's Economic Strategy

The strategy, increasingly premised on exchange rate adjustment as a panacea for external imbalance, rests on theoretical misconceptions and empirical misreads of how exchange rates interact with commodity dependence, global demand, and capital flows. page 10

Inflation Measurement

Replacing survey-based weights with private final consumption expenditure weights, as available from the national accounts, would yield a more representative inflation measure and offer several advantages. page 50

Literary Intervention by Law

The contours between the literary and the legal become unsettled as the Madras High Court bench undertakes a deeply literary reading of Perumal Murugan's novel and its media paratexts. page 18

Argentina and the Donroe Doctrine

10 Argentina's current economic strategy, increasingly premised on exchange rate adjustment as a panacea for external imbalance, rests on theoretical misconceptions and empirical misreads. — *Matías Vernengo, T Sabri Öncü*

A Crisis of Metropolitan Planning and Governance

14 Remote-sensing evidence from the Hyderabad Metropolitan Region shows how the state's pursuit of real-estate-driven growth, infrastructure-led expansion, and the relocation of polluting industries to the periphery is leading to the creation of new hotspots of air pollution. — *Ravi Bhushan, Lavanya Suresh, Manik Gupta & Timothy Clune*

Law Reads Literature

18 In the context of the sudden discontinuation of the JCB Prize for Literature, the Perumal Murugan case is revisited as a moment when the judiciary intervened with an act of literary reading. — *Ahmed Shabin K K*

Rethinking Ethics and Informed Consent in Medical Genetics

23 While informed consent is a central theme in biomedical ethics, there are structural obstacles that compromise its implementation, particularly in genetic research. The discussion extends to the contentious idea of broad consent, which risks undermining participant rights. — *Veena Vijayan A V*

Is Tertiarisation the Way Forward?

27 There has been a growing divergence between growing sectors and employment-generating sectors in West Bengal's economy over the last decade, prompting questions of whether current trends can support broad-based improvements in lives and livelihoods. — *Debolina Biswas, Soham Bhattacharya*

Chennai Sanitation Workers' Protest

37 The Chennai sanitation workers' protest exposes how neo-liberal reforms, through outsourcing and decentralisation, diffuse accountability, entrench precarity, and fragment labour struggles. — *Jagadeesh R, Revanth R, Elakiya M & R Arjunan*

The Race in Per Capita Net Domestic Product

43 The relative ranking of Indian states in terms of per capita net state domestic product from 1980–81 to 2023–24 reveals many disparities. Given their large populations, migration from poorer to richer states can, at best, mitigate these disparities but cannot resolve them. Sustained growth must therefore be generated within the lagging states themselves. — *Ashok Kumar Lahiri*

Which Inflation Should India Target?

50 Persistent divergence between survey-based consumption estimates and national accounts data has resulted in a serious mismeasurement of consumer price index inflation. The current CPI-combined, which relies on survey-based expenditure weights, covers only about 45% of total private consumption expenditure and is therefore not fully representative. — *Ravindra H Dholakia, Sri Virinchi S Kadiyala*

Inflation Targeting and Monetary Policy

59 The trend inflation levels in India and other emerging market economies suggest a downward trajectory regardless of inflation targeting. Therefore, it is difficult to conclusively establish that the adoption of inflation targeting in India led to a moderation in inflation or anchoring of inflation expectations. — *Surjit Bhalla, Karan Bhasin & Prakash Loungani*

The Cambridge and Oxford Majlis

66 By foregrounding the activities of the Cambridge and Oxford Majlis, the paper situates them both within the struggle for Indian self-rule and the wider networks of anti-colonial internationalist politics that shaped 20th-century nationalism. — *Suranjan Das, Sunrita Dhar-Bhattacharjee & Suvajit Halder*

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