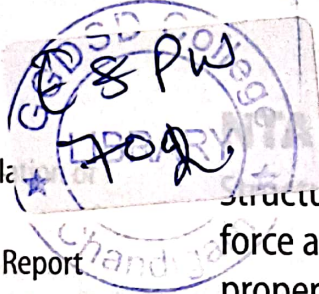


Economic & Political WEEKLY

A SAMEEKSHA TRUST PUBLICATION

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National Accounts Rebasing

The NSO's revision of India's National Accounts Statistics from the base year 2011–12 to 2022–23 has led to notable changes in the structural composition of the economy, the measured savings-investment balance, and the trajectory of quarterly growth. page 46

Politically Just Delimitation

Political justice demands that the apportionment protects the participation of low-population states and preserves equality and sharedness as features of political representation. page 53

In Defence of Sub-classification

The view that sub-classification undermines the vision of Dalit solidarity and promotes intra-caste competition for quotas overlooks the practical reality of internal diversity and hierarchy within Scheduled Castes. page 31

Performance as Labour

Approaching Chhau as cultural labour, rather than cultural inheritance alone, opens up a different set of questions about value, precarity, and authority in India's folk performance economy. page 71

The Monetary Theory of Production

- 10 The monetary theory of production associated with Keynes and developed by theorists of the monetary circuit is appraised, with the elaborations expressed in a stock-flow-consistent framework. — **Romar Correa**

Pir Panjal and the Politics of Erasure

- 14 Despite its historical centrality to the conflict and its significant population share, the hill-border belt of Jammu and Kashmir remains unevenly served in the higher education and tertiary healthcare infrastructure. — **Tarif Sohail, Asifa Zunaidha**

The NEET Fiasco

- 17 There is a need to rethink merit as an abstract and inherent property of individual students, uncovered by a single multiple-choice-questions-based national examination. — **T Sundararaman**

Clean Cities, Contaminated Water

- 20 The case of drinking water contamination in Indore in early 2026 reveals the widening gap between performative urban governance and the realities of basic municipal service provisioning. — **Ravi Bhushan, Purba Barua**

SC Sub-classification Verdict

- 31 The dominant Scheduled Castes in Andhra Pradesh and Telangana have benefited disproportionately, intensifying sub-caste disparities and fuelling demands for equitable internal categorisation nationwide. — **Suman Damera, L C Mallaiah, Harinath Silveru & Pottepaka Sandeep Kumar**

An Intellectual Biography of D R Nagaraj

- 39 D R Nagaraj's final monograph, *Allamaprabhu mattu Shaiva Pratibhe* (1999), translated into English as *Allama Prabhu and the Shaiva Imagination* (2025), is a landmark study on the medieval Shaiva mystic Allama. — **N S Gundur**

New Data, New Estimates

- 46 The National Statistical Office's revision of India's National Accounts Statistics from the base year 2011–12 to 2022–23 constitutes one of the most consequential overhauls of the country's macroeconomic measurement framework in recent decades. The revision has led to notable changes in the structural composition of the economy, with significant implications for macroeconomic policy analysis and international comparability. — **Gulab Singh, A C Kulshreshtha**

Political Justice in the Constitution

- 53 The constitutional value of political justice should guide the forthcoming constituency delimitation and seat apportionment. Prevailing debates centred on the "north-south" divide have obscured a parallel and serious concern: gerrymandering. Neither gerrymandering nor malapportionment can be adequately addressed through political compromise; both require constitutionally grounded solutions. — **Aymen Mohammed**

Harnessing FDI

- 61 Worldwide, nations aggressively compete to attract foreign direct investment by offering various incentives, and India is no exception. However, there is a need to shift policy beyond incentive-led FDI attraction towards strengthening domestic firms' absorptive capacity and export-readiness to translate FDI into sustained manufacturing export growth. — **Leena Ajit Kaushal**

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- 71 **Maheshwar Kumar** on rethinking Chhau beyond heritage; **Asrarul Haque Jeelani** on how Tonk in Rajasthan problematises dominant narratives about Urdu literary culture; **M J Anu** and **Arti Arun Kumar** on how women leaders are quietly edited; and **Last Lines** by **Ponnappa**.

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