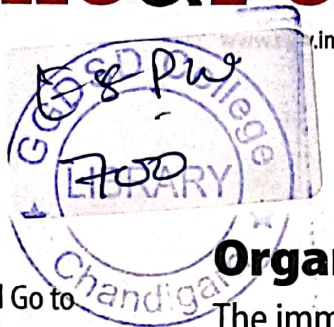


Economic & Political WEEKLY

A SAMEEKSHA TRUST PUBLICATION



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Organising the Unorganised

The immediate aftermath of the workers' protests revealed both the limits of the concessions and the form of the state's response, as wage revisions were accompanied by extensive police action. page 28

Political Theology of Iran

The concept of Resistance Shi'ism describes a political formation where the anti-hegemonic theology of Red Shi'ism converges with the institutional structures of Black Shi'ism. page 38

Private Coaching at the School Level

The cost of private coaching deepens the stratified feature of the Indian school system, making school education a training ground for competitive individualism, facilitated through the strong parallel system of education. page 61

Washington versus the Vatican

The Trump administration's embrace of Christian nationalism has produced an unprecedented confrontation with the Vatican, as Pope Leo XIV has emerged as the most consequential moral critic of the administration. page 10

India's Services Exports

New global developments, including the use of artificial intelligence and rising digital restrictiveness and standards, may slow down the growth of service exports in the absence of appropriate digital policies and commitments. page 13

God, Guns, and the Pope

- 10 The Trump administration's embrace of Christian nationalism has produced an unprecedented confrontation with the Vatican. — *Atul Bhardwaj*

India's Services Exports

- 13 India's services exports have shown phenomenal growth, surpassing India's merchandise exports in recent past. — *Deeparghya Mukherjee*

Transition to Green Finance

- 17 India's commitment to net zero emissions by 2070 places new demands on its financial system, particularly banks, to reallocate capital and manage climate-related risks. — *Divya Karikkan*

From Credit History to Credit Potential

- 21 The role of alternative data, digital payments, transaction flows, utility records, and behavioural indicators in assessing the creditworthiness of new-to-credit individuals and enterprises is examined. — *Aniket Bhushan*

Balancing ESG Accountability and Business Flexibility

- 24 The Securities and Exchange Board of India has introduced a landmark update to India's environmental, social, and governance reporting reform in 2025. — *Abhijit Biswas*

Efficacy of Bail Policy

- 32 Due to the ineffective execution of the bail scheme meant for undertrial prisoners and overcrowding, coupled with a dearth of human resources to manage prisoners, access to justice rights has been a distant dream for most undertrial prisoners. — *J S Mann*

Revisiting Shariati in a Time of War

- 38 Ali Shariati's framework of the binary between Red Shi'ism and Black Shi'ism needs to be revisited in the context of the US-Israeli war on Iran in 2026. The Red-Black binary is insufficient for understanding the political theology of the Islamic Republic after decades of sanctions and external pressure. — *Ambreen Agha, Aqsa Agha*

Climate-smart Agriculture in Arunachal Pradesh

- 44 Through a primary survey, the adoption, impact, and barriers to climate-smart agriculture among tribal hill communities in Arunachal Pradesh are examined. Findings indicate that factors such as education level, credit access, and climate risk perceptions significantly influence adoption decisions. CSA practices contribute positively to household income and vegetation health. — *Bondita Saikia*

Expansions and Contestations of Hindutva Politics

- 52 Using longitudinal and participatory multisite ethnographic research in four villages from three gram panchayat areas of Bankura and Purulia since 2017, the paper explores the mechanisms of Hindutva spread, cultural contestations and the separation of the BJP and RSS by the people. — *Suman Nath*

Private Coaching at the School Level

- 61 Analysing the prevalence of private coaching and household expenditure on private coaching and on total education, it is observed that private coaching has grown and become widespread, producing certain ill effects on school education. This has important policy implications for school education. — *Jandhyala B G Tilak, Amruth G Kumar*

Postscript

- 71 *Reshmi U P* on Mumbai's Irani cafes, *Vineet Kumar Das* and *Saurabh Saikia* on Assam's Laligurans Theatre; *Rajkumar Thakur* on stereotypes in cinema; and Last Lines by *Ponnappa*.

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