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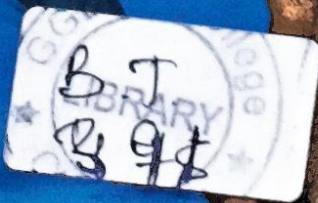
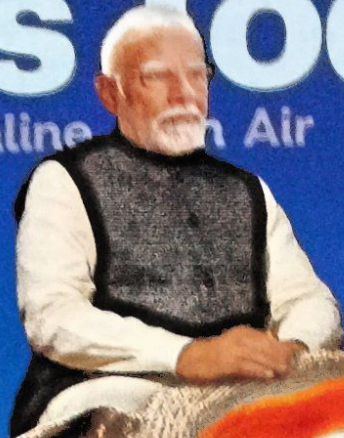
# Business Today

August 31, 2025 ₹200

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INDIA TODAY GROUP



# GRIM TIDINGS

**THE BT-C FORE BUSINESS CONFIDENCE INDEX  
SLIDES TO ITS SECOND-LOWEST IN 14 QUARTERS AS INDIA  
INC BRACES FOR THE DOUBLE SHOCK OF TEPID DEMAND  
AND TRUMP'S TARIFF ONSLAUGHT**

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COVER BY NILANJAN DAS