

(i) Printed Pages : 2

Roll No.

(ii) Questions : 8

Sub. Code :

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Exam. Code :

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**NEP U.G. Common-Value Added Course 1st Semester
(2125)**

GENERAL FINANCIAL LITERACY

Paper : LAWVAC8

Time Allowed : Two Hours]

[Maximum Marks : 50

Note :— Candidates are to attempt **ONE** question each from Sections I to IV.

SECTION—I

1. Differentiate between Financial Literacy and Financial Planning. Which is more important? Give reasons to support your answer. 12.5
2. What is budget? Discuss its types. 12.5

SECTION—II

3. What is the procedure for opening and closing of a savings account? Why is the KYC process mandatory by banks? 12.5
4. Differentiate between traditional banking and online banking. Discuss the various ways of transferring funds. 12.5

SECTION—III

5. Why do we need Insurance plans? How does ULIP work and how is it different from traditional Insurance plans? 12.5
6. Discuss a few insurance-related disputes in India. How are these disputes resolved? 12.5

SECTION—IV

7. Write a detailed note on SEBI. 12.5
8. What is a DEMAT account and how does it work? Discuss its features. 12.5