

(i) Printed Pages : 2

Roll No.

(ii) Questions : 14

Sub. Code :

1	0	3	1	4
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Exam. Code :

5	0	0	1
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NEP U.G. Common-Value Added Course 1st Semester
(2125)

FINANCIAL LITERACY

Paper : COMVAC1

Time Allowed : Two Hours]

[Maximum Marks : 40

Note :— (1) Attempt **FOUR** short answer type questions from Section A.

(2) Attempt **TWO** questions each from Sections B and C respectively.

SECTION—A

1. What does financial literacy mean?
2. How is budgeting defined, and why is it important?
3. What is meant by a family budget?
4. What is property insurance, and what does it cover?
5. What are the different types of bank accounts?
6. What are NBFCs (Non-Banking Financial Companies)?

2.5×4=10

SECTION—B

7. Discuss in detail the key components of financial literacy.
8. Explain the role of financial institutions in promoting financial literacy.
9. What is the need for financial planning, and why is it important?
10. What is budgeting? Explain its significance in financial planning.

7.5×2=15

SECTION—C

11. Write a detailed note on the various services provided by commercial banks.
12. Define the term 'banking' and explain the different types of banks.
13. Discuss the importance of insurance (life, health, and disability) in financial planning.
14. What is meant by insurance? Explain the different types of insurance policies.

7.5×2=15