

(i) • Printed Pages : 2

Roll No.

(ii) Questions : 14

Sub. Code :

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Exam. Code :

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NEP U.G. Common-Inter Disciplinary Course 1st Sem.
(2125)

FUNDAMENTALS OF INTERNATIONAL BUSINESS

Paper : COMIDC2

Time Allowed : Three Hours]

[Maximum Marks : 60

SECTION—A

Note :— Attempt any *four* questions out of *six*. Each question carries
5 marks.

1. Distinguish between Domestic Trade and International Trade with suitable examples.
2. What are the key components of the International Business Environment?
3. Explain the concept of 'Terms of Trade' with a practical illustration.
4. What is the Leontiff Paradox? How does it challenge Heckscher-Ohlin's theory?
5. Briefly discuss the role of GATS in International Trade in services.
6. What is the significance of understanding socio-cultural factors in international business? 4×5=20

SECTION—B

Note :— Attempt any *two* questions out of *four*. Each question carries **10** marks.

1. Compare and contrast Adam Smith's theory of Absolute Advantage with Ricardo's Comparative Cost theory.
2. Explain the importance of analyzing the international business environment. Illustrate with examples from recent global trends.
3. Discuss the modern theory of international trade proposed by Heckscher and Ohlin. How does it differ from classical theories?
4. Evaluate the impact of international trade on economic growth. What is meant by "Immiseration of Growth"? 2×10=20

SECTION—C

Note :— Attempt any *two* questions out of *four*. Each question carries **10** marks.

1. What are the major barriers to international trade? Differentiate between tariff and non-tariff barriers with examples.
2. Describe the origin, objectives, and functions of the World Trade Organization (WTO).
3. Explain the stages of internationalization of Multinational Corporations (MNCs). Discuss their merits and demerits in the context of developing economies.
4. What are international economic groupings? Discuss the role and impact of any two groupings such as BRICS, SAFTA, or ASEAN. 2×10=20