

Exam. Code: 0313
Sub. Code: 25387

2125
M.Com. (E.F.B.) Third Semester
FB-302: Family Business Management and Succession Planning

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, selecting atleast two questions from each Unit. All questions carry 16 marks.

x-x-x

UNIT - I

1. "Family business has a long list of contributions made to the business world if evaluated globally." Citing the valid examples, enlighten the statement.
2. "Young entrants are considered to be the pioneers of innovation, competitiveness and professionalism when they join family business." Do you agree?
3. What are the challenges which are faced by the women while handling the family business? How such challenges can be dealt with?
4. What is social entrepreneurship? How does it impact family business?
5. What is nepotism in family business? What are its potential benefits? In what cases does it harm?

UNIT - II

6. Elaborate how Reliance Industries Ltd. display both the brighter and darker side of family business succession planning.
7. How the next generation was prepared for leadership roles in Tata family by Sh. JRD Tata, and how did this succession model affect the future of the conglomerate's corporate governance and overall strategic direction?
8. "Even the mighty empires fall when the business does not get the able successor." In the light of this statement, discuss the challenges faced in succession planning for a business citing various examples.

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9. Elaborate the role of Karta in a Hindu Undivided Family Business model. What challenges does the unlimited powers of the Karta pose as advantages and disadvantages in HUF business system?

10. "Leaders are not always born, they can be made too." Enlighten the statement with a special focus on development of next generation leaders to carry on the family business.

x-x-x