

(i) Printed Pages : 2

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(ii) Questions : 10

Sub. Code :

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Exam. Code :

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Master of Commerce 3rd Semester

(2125)

INSURANCE MANAGEMENT

(Group F: Banking and Insurance)

Paper—M.C.—314

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each unit. Each question carries equal marks.

UNIT—1

1. Critically evaluate the growth of the Indian insurance industry, especially since the last decade. What role has IT played in this surge?
2. What do you mean by fire insurance? Discuss its underlying principles. Elaborate on different types of fire insurance policies.

UNIT—2

3. Discuss the importance of motor insurance for vehicle owners, including the types of coverage available and the benefits of having adequate insurance coverage. Cite the consequences of driving without motor insurance.

4. Discuss the following :
 - (a) Burglary Insurance
 - (b) Advance loss of profit insurance.

UNIT—3

5. What do you mean by aviation insurance? Analyze the challenges and complexities of determining liability in aviation accidents, and discuss the role of aviation insurance in managing these risks.
6. What do you mean by health insurance? Outline the scope of cover and exclusions in a health insurance policy. Write the steps in buying a health insurance policy.
7. What is a life insurance policy? Explain the different types of life insurance policies.

UNIT—4

8. Write a detailed note on the legal framework of insurance companies working in India, clearly expressing the role of IRDA in regulating and monitoring them.
9. Define 'solvency' and 'solvency margin'. How do you calculate the solvency margin of an insurance company? Discuss the factors affecting solvency margin.
10. What do you mean by the contract of insurance? What are its essential elements? What is the doctrine of 'utmost good faith' in insurance and what are its implications for the insured?