

(i) Printed Pages : 2

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(ii) Questions : 10

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Exam. Code :

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**Master of Commerce 3<sup>rd</sup> Semester  
(2125)**

**(Group D : Accounting And Finance)**

**INTERNATIONAL ACCOUNTING**

**Paper—M.C.-310**

**Time Allowed : Three Hours]**

**[Maximum Marks : 80**

**Note :—** Attempt FIVE questions in all, selecting at least ONE question from each unit. All questions carry equal marks.

**UNIT—I**

1. What is international accounting? Discuss the key operational and conceptual issues that arise in an international business environment.
2. Critically analyze the role of the accounting profession in the context of international business and the harmonization of accounting standards.
3. Explain the challenges faced by a multinational enterprise (MNE) in achieving effective financial control across its various foreign operations.

**UNIT—II**

4. Explain the need for country-specific reporting and disclosure requirements. How do these requirements impact the comparability of financial statements across different countries?

5. Why are social responsibility disclosures becoming increasingly important in international accounting? Discuss the key elements that should be included in a comprehensive social responsibility report.
6. Discuss the challenges in designing and implementing effective management control systems for a multinational enterprise. How can accounting information help in overcoming these challenges?

### **UNIT—III**

7. What is the International Accounting Standards Board? Discuss its structure, objectives, and its role in the global harmonization of accounting standards.
8. Describe the process of setting international standards by the IASB. What are the key stages involved in this process?

### **UNIT—IV**

9. What contemporary issues are impacting international accounting? Suggest measures to overcome these issues.
10. Define transfer pricing. Explain the main objectives and strategies behind a multinational corporation's transfer pricing decisions.