

1/2/21
(i) Printed Pages : 2

Roll No.

(ii) Questions : 10

Sub. Code :

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Exam. Code :

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Master of Commerce 3rd Semester
(2125)

TAX PLANNING AND MANAGEMENT (With GST)

Paper : MC-302

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each Unit. Each question carries equal marks.

UNIT—I

1. Distinguish between tax planning, tax avoidance, and tax evasion. What are the different considerations in tax planning?
2. Discuss the treatment of depreciation allowance for tax planning under the Income Tax Act.
3. 'Tax management is a road that leads to tax planning.' Do you agree? Justify with examples.

UNIT—II

4. Define a company under the Income Tax Act. Explain various types of companies recognized under the Act.
5. Which type of residential status can a company have in India? How does it affect its tax liability?

UNIT—III

6. What are the tax implications of planning a business unit as a partnership firm?
7. Discuss tax planning involved in:
 - (a) Make or buy decision
 - (b) Repair or replace decision
8. What are the major tax issues in deciding the location of a business unit? How can these be addressed through tax planning?

UNIT—IV

9. What are the conditions for opting for the Composition Levy Scheme under Section 10 of the CGST Act?
10. Explain the limitations of the older taxation system that necessitated the introduction of GST.