

(i) Printed Pages : 2

Roll No.

(ii) Questions : 14

Sub. Code :

1	7	8	8	5
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Exam. Code :

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Bachelor of Business Administration 5th Semester
(2125)

PRINCIPLES OF INSURANCE AND RISK MANAGEMENT
Paper : BBA301

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :—(1) Attempt any **FOUR** questions from Section—A.
Each question carries **5** marks.

(2) Attempt any **TWO** questions from Section—B.
Each question carries **15** marks.

(3) Attempt any **TWO** questions from Section—C.
Each question carries **15** marks.

SECTION—A

1. What is insurable interest in insurance contracts?
2. Define fidelity guarantee insurance with examples.
3. What is the risk management process?
4. Define group insurance along with its benefits.
5. Explain key features of life insurance.
6. What is a proposal form in insurance?

SECTION—B

7. Discuss the fundamental principles of insurance with relevant examples for a layman understanding.
8. Discuss the powers and functions of the Insurance Regulatory and Development Authority of India (IRDAI). Describe its role in consumer protection, innovation, and promoting competition.
9. Explain the various types of insurance. Discuss their relevance in protecting individuals and businesses against financial losses in today's dynamic economic environment.
10. Discuss in brief the nature and functions of general insurance.

SECTION—C

11. Define reinsurance and explain its necessity for insurers. Discuss different methods of reinsurance and evaluate its strategic role in ensuring financial stability of insurance companies.
12. Describe fire and marine insurance, their principles, and claim settlement procedures. Discuss their importance for trade and commerce in India.
13. Discuss in detail about the workers' compensation and risk financing.
14. Explain in detail the following terms:
 - (a) Risk distribution 5
 - (b) Liability insurance 5
 - (c) Risk management. 5