

(i) Printed Pages : 2 Roll No.

(ii) Questions : 9 Sub. Code :

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Exam. Code :

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Bachelor of Commerce (FYUP) 3rd Semester

(2125)

GOODS & SERVICE TAX

Paper : NBCM302

Time Allowed : Three Hours] [Maximum Marks : 80

Note:— Attempt four short answer type questions from Section A. Each question will carry 5 marks. Attempt two questions each from Section B and C respectively. Each question carries 15 marks.

SECTION—A

1. Answer the following questions:

- (i) How is GST a destination-based tax?
- (ii) Define composition levy scheme.
- (iii) What do you mean by a mixed supply?
- (iv) Mr. Aman purchased a gift voucher from Mohali Walk (a departmental store) worth Rs. 2,500 on 30-06-2025 and gifted it to her friend on the occasion of her birthday on 04-07-2025. Her friend encashed the same on 01-08-2025 for the purchase of a handbag. Determine the time of supply.
- (v) What are the advantages of GST Registration?
- (vi) What is Input Tax Credit?

SECTION—B

2. Define Goods and Services Tax. Discuss the benefits available and drawbacks faced by the Indian Economy with the implementation of GST.
3. Discuss IGST Act, 2017. Explain the need and salient provisions of IGST Act, 2017.
4. What is time of supply? Discuss the provision of determination of time of supply of goods under forward and reverse charges.
5. How is valuation done under GST? Explain the inclusions and exclusions for reaching assessable value.

SECTION—C

6. Explain the term Electronic Credit Ledger. What is input tax credit? Explain various provisions to claim credit under GST and its utilization.
7. Write notes on the following:
 - (i) Electronic Cash Ledger
 - (ii) Tax Deducted at Source (TDS)
 - (iii) Tax Collected at Source (TCS).
8. Who are liable for Registration under GST? Explain in detail the procedure of GST registration.
9. What kind of powers are granted to officials as per GST Act? Explain the GST Rules of appointment of officers at different levels.