

CHARTERED SECRETARY

THE JOURNAL FOR GOVERNANCE PROFESSIONALS



UNION BUDGET 2025



CS Dhananjay Shukla
President, ICSI



CS Pawan G. Chandak
Vice-President, ICSI



Embracing Ethical Responsibility and Sustainable Leadership



THE INSTITUTE OF
Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

www.icsl.edu



CHARTERED SECRETARY

[Registered under Trade Marks Act, 1999]

Vol. : LV ■ No.02 ■ Pg 1-172 ■ February - 2025

Printed & Published by

Printed & Published by: Asish Mohan on behalf of: The Institute of Company Secretaries of India, 'ICSI House', 22, Institutional Area Lodi Road, New Delhi - 110 003, **Printed at:** SAP Print Solutions Pvt Ltd at Plot No. 3 and 30, Sector II, The Vasai Taluka Industrial Co-Op. Estate Ltd, Gaurapada, Vasai (E), District Palghar-401208, sapprints.com and **Published** from Lodhi Road.

Editor : Asish Mohan

Anizham, Jewel Harmony Villa, Kakkanad, Ernakulam, Kerala - 682 030

The Institute of Company Secretaries of India

'ICSI House', 22, Institutional Area

Lodi Road, New Delhi - 110 003

Phones : 45341000

Grams : 'COMPSEC'

Fax : 91-11-24626727

E-Mail : journal@icsi.edu

Weblink : <http://support.icsi.edu>

Website : <http://www.icsi.edu>

Annual Subscription

'Chartered Secretary' is generally published in the first week of every month. ■ Non-receipt of any issue should be notified within that month. ■ Articles on subjects of interest to Company Secretaries are welcome. ■ Views expressed by contributors are their own and the Institute does not accept any responsibility. ■ The Institute is not in any way responsible for the result of any action taken on the basis of the advertisements published in the journal. ■ All rights reserved. ■ No part of the journal may be reproduced or copied in any form by any means without the written permission of the Institute. ■ The write ups of this issue are also available on the website of the Institute.

Printed at

SAP PRINT SOLUTIONS PVT. LTD.

Plot No. 3 & 30, Sector II, The Vasai Taluka

Industrial Co-op. Estate Ltd., Gaurapada

Vasai (E), Dist. Palghar - 401 208

www.sapprints.com

President

- CS Dhananjay Shukla

Vice-President

- CS Pawan G. Chandak

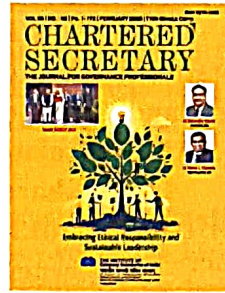
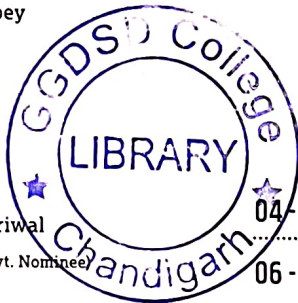
Members

(in alphabetical order)

- CS Ashish Karodia
- Dr. Ashok Kumar Mishra (Govt. Nominee)
- CS B. Narasimhan
- Sh. Balamurugan D. (Govt. Nominee)
- CS Dwarakanath C.
- Sh. Inder Deep Singh Dhariwal (Govt. Nominee)
- Sh. Manish Goswami (Govt. Nominee)
- CS Manish Gupta
- CS Manoj Kumar Purbey
- CS Mohankumar A.
- CS NPS Chawla
- CS Praveen Soni
- CS Rajesh Tarpara
- CS Rupanjana De
- CS Sandip Kumar Kejriwal
- Sh. Sanjay Shorey (Govt. Nominee)
- CS Suresh Pandey
- CS Venkata Ramana R.

Secretary

- CS Asish Mohan



04- Editorial

06- **Election of President and Vice-President, The ICSI for the Year 2025-26**

11- **From The President**

16- **Activity Highlights**

27- **ICSI Events**

- 76th REPUBLIC DAY PAN INDIA CELEBRATIONS HELD ON JANUARY 26, 2025

32- **Global Connect**

43- **Articles**

- Embracing ethical responsibility and sustainable leadership

109- **Legal World**

119- **From The Government**

131- **News From The Institute**

137- **Miscellaneous Corner**

- GST Corner
- Ethics In Profession
- CG Corner
- ESG Corner
- Gist of RoC Adjudication Orders

163- **Beyond Governance**

- Case Study
- Crossword

02 Editorial Advisory Board

Chairman

- CS Ashish Karodia

Members

(in alphabetical order)

- Dr. Ashok Kumar Mishra
- CS Bimal Jain
- CS (Dr.) D. K. Jain
- CS Manoj Kumar Purbey
- Sh. MP Shah
- CS Nitin Somani
- CS NPS Chawla
- CS Pranav Kumar
- CS Praveen Soni
- CS Puneet Handa
- CS (Prof.) Rabi Narayan Kar
- CS Rajesh Chhaganbhai Tarpara
- CS Rohit Gupta
- CS R P Tulisian
- CS Suresh Pandey

Editor & Publisher

- CS Asish Mohan

Legal Correspondent

- T. K. A. Padmanabhan

Mode of Citation: CSJ (2025)(02)--- (Page No.)

QR Code/Weblink of Chartered Secretary Journal

<https://www.icsi.edu/home/cs/>

