

2055

M.Com. (Entrepreneurship and Family Business)

Second Semester

FB-204: Business Law and Taxation Provisions

Time allowed: 3 Hours

Max. Marks: 80

*NOTE: Attempt five questions in all, selecting atleast two questions from each Unit. All questions carry 16 marks.*

x-x-x

### **UNIT - I**

1. "All contracts are agreements, but all agreements are not contracts." Explain the statement.
2. Briefly discuss the jurisdiction of the various Forums/Commissions under the Consumer Protection Act, 1986?
3. Define the term crossing of a cheque. Also discuss the various types of crossing.
4. What is Trade Mark? Discuss the provisions of Indian Law on Trade Mark Protection.
5. Explain the various implied conditions and warranties under the sales of goods act.

### **UNIT - II**

6. What is custom duty? What are the steps involved in assessment of custom duty?
7. What is Excise duty? What are its types? Differentiate between Excise duty and Custom duty. Also discuss the penalties for not paying Excise duty.
8. Define the term assessment of an individual. How is it carried out?
9. Differentiate between Municipal Value, Fair Rent and Standard Rent. How is the annual value of a house property determined?
10. Discuss the provisions regarding setoff and carry forward of losses.

x-x-x