

2065

Diploma Course (Add-on)  
Computer Based Accounting  
Paper –I: Wings Trade

Time allowed: 3 Hours

Max. Marks: 75

**NOTE:** Attempt five questions in all, including Question No. I which is compulsory.

x-x-x

I. Answer any five of the following:-

- a) Write the salient features and significance of Computer accounting?
- b) What are receivables and payables? Give one example of each.
- c) Difference between invoice and voucher.
- d) What is MIS? Discuss its benefits.
- e) Discuss network accounting and write its benefits.
- f) Discuss the use of Wings Accounting - Inv.
- g) Differentiate between accrual and cash basis of accounting.
- h) Distinguish between accounting and book keeping. (5x3)

II. Explain GAAP. Discuss account concepts and conventions. (15)

III. What is accounting? Explain its process and significance? (15)

IV. Is accounting science or an art. Discuss. (15)

V. Explain the process of voucher designing and printing in the software. (15)

VI. Explain the double entry system of book keeping what are its advantages. (15)

VII. Define financial accounting. Explain different types of financial accounting. (15)

VIII. Write short note on:-

- a) MIS
- b) Accounts Receivables
- c) Security Reporting (15)

x-x-x