(i) Printed Pa	ages: 2	Roll No
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(ii) Questions :9 Sub. Code: 1 3 0 2 2 Exam. Code: 5 0 3 2

Bachelor of Business Administration (FYUP) 2<sup>nd</sup> Semester (2055)

## MACRO ECONOMICS

Paper: NBBA202

Time Allowed: Three Hours [Maximum Marks: 80

Note:—Attempt FOUR short answer types questions from Section-A. Each question carries 5 marks. Attempt TWO questions each from Sections-B and C respectively. Each question carries 15 marks.

## SECTION-A

- 1. Attempt any **FOUR** of the following:
  - (i) Income methods of measuring national income.
  - (ii) Propensity to consume.
  - (iii) Implications of Say's law of market.
  - (iv) Prospective Yield.
  - (v) Demand Pull inflation.
  - (vi) Instruments of Fiscal Policy.

 $5 \times 4 = 20$ 

## SECTION-B

	SECTION—C	
		15
5.	Explain Psychological Law of consumption and its importa	nce
4.	Critically explain Keynesian theory of employment.	15
3.	Explain classical theory of income, output and employment.	15
2.	Explain the nature and scope of Macro Economics.	13

- 6. Explain autonomous and induced investment. Discuss the factors affecting the investment.
- Define Multiplier. Relation between MPC and Multiplier. Explain the Forward and Backward action of Multiplier.
- 8. Explain the objectives and instruments of Monetary Policy. 15
- Define Inflation. Explain the causes and measures to correct inflation.