

2055
B. Voc. (Logistic Management)
Second Semester
LEM-204: Inventory Management

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, including Question No. 1 which is compulsory and selecting one question from each Unit. All questions carry 16 marks.

x-x-x

1. Attempt any Four of the following:-

- a) What do you mean by Inventory Control?
- b) Define the term Profit Margin.
- c) What do you mean by Material Requirement Planning?
- d) Define the term Outsourcing.
- e) Define the concept of Reorder time.
- f) What are the characteristics of JIT Inventory management?

UNIT - I

2. What are the objectives of inventory management? What are the different types of inventories?
3. What are the importance and scope of inventory control?

UNIT - II

4. Describe briefly the EOQ concept. Explain the EOQ models in detail.
5. Elaborate the material requirement planning and execution.

UNIT - III

6. Explain the term JIT. Describe in detail the various JIT inventory Techniques.
7. What are the various factors influencing make and buy decisions?

UNIT - IV

8. What is the purpose of inventory? What is the methodology of evaluation of performance of material function?
9. What are the different types of stocks and goods in inventory management?

x-x-x