

2055
B. Voc. (Logistic Management) FYUP
Second Semester
BLM-202: Inventory Management

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, including Question No. 1 which is compulsory and selecting one question from each Unit.

x-x-x

1. Attempt any four questions:

- a) Write short note on Economic Order Quantity.
- b) Explain the role of outsourcing in inventory management.
- c) Write short note on inventory turnover ratio.
- d) What is the importance of spare parts inventory?
- e) Explain different types of inventory.
- f) Explain the importance of inventory management. (4x4)

UNIT - I

2. Explain the concept of inventory management. What is the scope and importance of inventory management? (16)
3. What is inventory cost? Explain the main costs associated with inventory. (16)

UNIT - II

4. Explain the main steps to be followed while planning about the material requirements. (16)
5. Explain inventory management system. What is the role of inventory management system in inventory control? (16)

UNIT - III

6. Explain make or buy decision in inventory management? Explain the main trends in make or buy decisions in context of core competency. (16)

P.T.O.

(2)

7. Explain just in time inventory? How JIT is important in managing inventory?(16)

UNIT - IV

8. What is the purpose of keeping inventory? Explain different types of stocks. (16)
9. What is the role of computers in inventory management? Explain the pros and cons of using computers in inventory management. (16)

x-x-x