

2055

B. Voc. (Retail Management) FYUP  
Second Semester  
BRM-202: Inventory Management

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

x-x-x

1. Attempt any four questions:-

- a) Explain the scope of inventory management.
- b) Explain EOQ and its importance.
- c) Explain the main purpose of keeping inventory.
- d) Explain the main advantages of outsourcing.
- e) Explain work in progress inventory.
- f) Explain the safety stock level.

(4x4)

**UNIT – I**

2. Explain the concept of inventory control. What is the scope and importance of inventory control? (16)
3. What is inventory management? Explain the organizational setup for inventory management. (16)

**UNIT – II**

4. Explain the main ratios used in inventory management. What is the importance of ratios in inventory management? (16)
5. Explain the main forecasting techniques used in inventory management. (16)

**UNIT - III**

6. What do you mean by make or buy decision in inventory management? Explain the factors influencing make or buy decision. (16)
7. What do you mean by just in time inventory? Explain the pros and cons of just in time inventory management. (16)

P.T.O.

(2)

**UNIT – IV**

8. Explain the role of computers in inventory management. How it is affecting the inventory management? (16)
9. What do you mean by performance evaluation of material function? Explain the criteria and methodology this evaluation. (16)

x-x-x