

(i) Printed Pages : 2

Roll No.

(ii) Questions : 9

Sub. Code :

1	7	7	6	8
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Exam. Code :

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B.A./B.Sc. (Hons.) 6th Semester
(2055)

ECONOMICS

Paper - VI : Public Finance

Time Allowed : Three Hours]

[Maximum Marks : 90

Note :— (i) Attempt **five** questions in all. Question No. 1 is compulsory. Attempt **one** question each from Units I, II, III & IV.

(ii) For private candidates, who have not been assessed earlier for internal assessment, the marks secured by them in theory paper will proportionately be increased to maximum marks of the paper in lieu of internal assessment.

1. Attempt any **nine** of the following :

- (a) What are Public goods ?
- (b) Define social sacrifice.
- (c) Effect of public expenditure on social overhead capital.
- (d) Is every tax an evil ?
- (e) Distinguish between direct and indirect taxes.
- (f) Forward shifting of tax.
- (g) Corporation tax.

- (h) Forms of public debt.
- (i) Functional Finance.
- (j) "Is regressive tax good for an economy" ? Comment.
- (k) "Is freebies need of the economy" ? Comment.
- (l) Fiscal consolidation. 9×2=18

UNIT—I

- 2. What do you understand by public expenditure ? What are the causes of growth of public expenditure in India ? 18
- 3. Explain in detail the principle of maximum social advantage. 18

UNIT—II

- 4. What do you mean by taxable capacity ? What factors determine the taxable capacity of a country ? 18
- 5. Explain the concept of Incidence and Measurement of incidence. 18

UNIT—III

- 6. What do you mean by public debt ? Explain the methods of redemption of public debt. 18
- 7. Explain in detail budget as an instrument of mobilisation and channelization of resources. 18

UNIT—IV

- 8. Explain in detail the principle of federal finance. 18
- 9. Explain in detail the mobilisation of financial resources for planned development of an economy. 18