(i) Printed Pages: 2 Roll No. .....

(ii) Questions :9 Sub. Code: 1 7 6 6 6

Exam. Code:

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B.A./B.Sc. (Hons.) 4th Semester (2055)

## **ECONOMICS**

Paper-I: Industrial Economics

Time Allowed: Three Hours] [Maximum Marks: 90

Note:—Attempt FIVE questions in all, selecting at least ONE question each from Sections A, B, C and D. Q. No. 1 is compulsory. All questions carry equal marks.

## (Compulsory Question)

- 1. Write short notes on any NINE in about 25-30 words each:
  - (a) Horizontal mergers
  - (b) Features of Industrialization Policy
  - (c) Different motives of modern firm
  - (d) Causes of Industrial growth
  - (e) Sellers' concentration
  - (f) Industrialisation in first five years of planning
  - (g) Causes of 'Make in India' Program
  - (h) Barrier to entry

|     | (l) Reasons of declaration of industrial growth. 9×2           | =18   |
|-----|--|-------|
|     | SECTION—A  |       |
| 2.  | Why should we study Industrial Economics? What i significance? | s its |
| 3.  | How is industrial structure related to economic development    | nt?   |
|     |  | 18    |
|     | SECTION—B  |       |
| 4.  | What is product differentiation? How it helps in non-p         | rice  |
|     | competition?   | 18    |
| 5.  | How a modern firm reaps economies of scale? Also throw         |       |
|     | light on economies of scale.                                   | 18    |
|     | SECTION—C  |       |
| 6.  | Describe Sergeant Florence Theory of Industrial location.      | 18    |
| 7.  | What is the difference between centralized and balar           | ced   |
|     | regional development?  | 18    |
|     | SECTION—D  |       |
| 8.  | Discuss the causes of structural adjustment program            | me.   |
|     | Describe the features of globalisation.                        | 18    |
| 9.  | Enumerate the problems of industrial growth in India.          | 18    |
| 176 | 66/PE-19616 2  | 200   |

Role of balanced regional development

Causes of Industrial Concentration

Economics of scale

(i)

(j)

(k)