

(i) Printed Pages : 3 Roll No. ....

(ii) Questions : 9 Sub. Code : 

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Exam. Code : 

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**B.A./B.Sc. (Hons.) 4<sup>th</sup> Semester**

**(2054)**

**ECONOMICS**

**Paper—I : Industrial Economics**

**Time Allowed : Three Hours]**

**[Maximum Marks : 90**

**Note :—** Attempt five questions in all, including Q.No. 1, which is compulsory and selecting one question from each unit. (i.e., Unit-I, Unit-II, Unit-III and Unit-IV). All questions carry equal marks.

**(Compulsory Question)**

1. Write short answers on any **nine** of the following (word limit **25-30** each) :

- (i) Why is industrial economics important ?
- (ii) What is the difference between firm and industry ?
- (iii) What are types of organizational forms ?
- (iv) Explain the concept of product differentiation.
- (v) What are the characteristics of perfect competition in market structure ?
- (vi) What is meant by vertical integration ?

- (vii) Explain the concept of economies of scale.
- (viii) What do you mean by merger ?
- (ix) Explain the concept of industrial concentration.
- (x) What is meant by Industrial dispersal ?
- (xi) What are reasons for deceleration of Industrial growth ?
- (xii) How has industrial development evolved under India's Five-Year Plans ?

### **UNIT—I**

- 2. What is meant by Industrial Economics ? How does it differ from other branches of Economics ? Explain the scope of the study of Industrial Economics.
- 3. Elucidate the concept of Industrial Structure. How does Industrial Structure contribute to economic development of a country ?

### **UNIT—II**

- 4. What do you mean by Seller Concentration ? Examine the impact of seller concentration on market structure and profitability.
- 5. What is meant by Industrial Diversification ? Explain the advantages and disadvantages of Industrial Diversification.

### **UNIT—III**

- 6. What is the theory of industrial location, and how does it contribute to our understanding of regional development ?
- 7. Discuss the comparative advantages and disadvantages of centralized development policies versus balanced regional development in India.

## **UNIT—IV**

8. What do you mean by Industrial Policy ? Discuss the evolution of Industrial Policy in India since Independence.
9. Define Industrialization. What were the key factors driving the initiation and expansion of State-led industrialization in post-Independence India ?