

(i) Printed Pages : 2

Roll No. ....

(ii) Questions : 14

Sub. Code : 

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Exam. Code : 

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Bachelor of Business Administration 5<sup>th</sup> Semester

(2123)

**PRINCIPLES OF INSURANCE AND**

**RISK MANAGEMENT**

**Paper : BBA 301**

**Time Allowed : Three Hours]**

**[Maximum Marks : 80**

**Instructions to the Candidates :**

1. Attempt any *four* questions from Section-A. Each question carries 5 marks.
2. Attempt any *two* questions from Section-B. Each question carries 15 marks.
3. Attempt any *two* questions from Section-C. Each question carries 15 marks.

**SECTION—A**

1. What is double insurance ?
2. What is the need of nomination ?
3. What is fidelity guarantee insurance ?
4. Give features of general insurance.
5. What is meant by proposal form ?
6. Explain the principle of indemnity.

**SECTION—B**

7. Discuss the different problems being faced by insurance industry in India.

8. Explain the features of general insurance contract.
9. Discuss in brief the nature and functions of life insurance.
10. Discuss in detail the features and composition of IRDA.

### SECTION—C

11. What is meant by risk ? Discuss the various types of risk.
12. What is the concept of commercial risk management ? Explain the policies regarding commercial property insurance.
13. Explain in detail the following three types of insurances.
  - (a) Property insurance 5
  - (b) Liability insurance 5
  - (c) Crop insurance 5
14. Suppose you have lost your property that was covered by insurance. How would you get claim from the insurance company ?