

(i) Printed Pages : 2

Roll No.

(ii) Questions : 9

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Exam. Code :

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Bachelor of Commerce 3rd Semester (Hons.)
(2123)

**ACCOUNTING & FINANCE : ACCOUNTING THEORY
AND REPORTING PRACTICES**

Paper—BCH-307

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— (1) Attempt any *four* questions from Section–A of 5 marks each.

(2) Attempt *two* questions each from Section–B and Section–C of 15 marks each.

SECTION—A

1. (i) Explain Cost Concept.
- (ii) Discuss different approaches to accounting theory.
- (iii) Write a short note on International Financial Reporting standards.
- (iv) What do you mean by Asset valuation.
- (v) What is HRA ?
- (vi) What do you mean by asset and liability ?

SECTION—B

2. Explain in detail the term "accounting", and who are the users of accounting information.
3. What do you mean by accounting theory ? Explain the information, decision and measurement theory.
4. Explain in detail the need to establish accounting standards.
5. What is the role of accounting concept in formulation of accounting theory ?

SECTION—C

6. Discuss the Event, Behavioural and Human Information Processing Approach.
7. What is segment reporting ? Discuss its features.
8. Explain the predictive and positive approaches to the formation of accounting theory.
9. Explain Income determination model after explaining the term "Income".