

18/12/23 (E)

(i) Printed Pages : 3

Roll No. ....

(ii) Questions : 14

Sub. Code :

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| 0 | 8 | 2 | 2 |
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Exam. Code :

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| 0 | 0 | 1 | 3 |
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Bachelor of Commerce 3<sup>rd</sup> Semester

(2123)

GOODS AND SERVICE TAX

Paper : BCM-306

Time Allowed : Three Hours]

[Maximum Marks : 80

**Note** :— Attempt any *four* questions from Section-A ( $4 \times 5 = 20$ ).

Attempt *two* questions each from Sections B & C respectively ( $2 \times 15 = 30$ ).

**SECTION—A**

1. Which persons are liable for registration ?
2. What are composite and mixed supply ? How are these two different from each other ?
3. What is Reverse Charge ?
4. Explain the concept of GST Suvidha Providers (GSP) and its advantages to taxpayers.
5. Write notes on :
  - (i) Cognizable and non-cognizable offence;
  - (ii) E way bills.



6. Invoice price of goods received by Dinesh Ltd. is Rs. 9,60,000 inclusive SGST & CGST each @ 10 percent. Details of supply of goods are as follows :

|                                      |              |
|--------------------------------------|--------------|
| Value of goods sold within the State | Rs. 6,40,000 |
| Value of goods exempted              | Rs. 3,20,000 |
| SGST & CGST rate is 10 % on output   |              |

You are required to state whether Dinesh Ltd., is liable to pay any GST or it can file a refund claim.

### SECTION—B

1. Write note on shortcomings in the old structure and need for GST.
2. Enumerate the powers of officers under GST.
3. Determine the value of Taxable supply :

Contracted sale price of goods (including CGST and SGST @ 25 %) = Rs. 31,68,000 :

|   |            |
|---|------------|
| (i) Cost of drawings and design   | Rs. 5,000  |
| (ii) Cost of primary packing  | Rs. 2,000  |
| (iii) Cost of packing buyer's request                                   | Rs. 4,000  |
| (iv) Freight and insurance 'from place of removal' to buyer's premises. | Rs. 43,000 |

A discount of Rs. 18,000 was given by the supplier at the time of supply of goods. CGST and SGST is levied @ 2.5%  
Computation of Assessable value.

4. Discuss different types of Electronic Ledgers and provision relating to them under GST Payments.



### SECTION—C

1. What is prosecution ? Explain various punishments prescribed on conviction of any offence under the CGST/SGST Act.
2. Discuss provisions regarding exemptions under GST.
3. What is concept of ECO-System ?
4. X furnished you following information :

|   |               |
|---|---------------|
| (i) Input purchased intra – State<br>(applicable GST rate 12%)    | 20,00,000     |
| (ii) Input purchased inter – State<br>(applicable GST rate @ 18%) | 60,00,000     |
| (iii) 40% of input lying in stock                                 |               |
| (iv) Output sold intra — State                                    | 80,00,000+18% |
| (v) Output sold inter — State                                     | 20,00,000+18% |

Find GST Payable