

Bcom (Hons) IIIrd year

(i) Printed Pages : 3

Roll No.

(ii) Questions : 14

Sub. Code :

0	8	4	4
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Exam. Code :

0	1	1	6
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Bachelor of Commerce (Hons.) 3rd Year

1046

BUSINESS FINANCE AND ACCOUNTING FINANCE
Paper – Opt. (i)–II : Accounting Theory and Corporation Finance

Time Allowed : Three Hours]

[Maximum Marks : 80

Note : (i) The paper is divided into three Sections A, B and C.

(ii) Attempt **four** questions from Section A. Each question carries 5 marks.

(iii) Attempt **two** questions each from Sections B and C. Each question carries 15 marks.

SECTION–A

1. What is Financial Lease ?
2. Explain the need of Financial Reporting.
3. Give any two limitations of Cash Flow Statement.
4. Write a brief note on N.P.V. vs. I.R.R.
5. Explain the structure of Accounting.
6. What is Social Accounting ?

SECTION-B

7. Discuss the role of A.S.B. in developments of Accounting Standards in India.
8. What is Corporate Planning and Promotion ? Also explain the status of Corporation Growth in India.
9. Explain various disclosures in Financial Reporting.
10. Explain various modern trends in form of Published Accounts.

SECTION-C

11. Critically discuss the concept of Cash Flow Accounting.
12. Write a detailed note on 'Human Resource Accounting' in India.
13. Discuss various methods of evaluating the lease proposal.
14. A Company is considering two mutually exclusive Projects X and Y. Project X costs Rs. 30,000 and Project Y Rs. 36,000. You have been given below the Net Present Value probability distribution for each project :

Project X		Project Y	
N.P.V Estimate (Rs.)	Probability	N.P.V. Estimate (Rs.)	Probability
3,000	0.1	3,000	0.2
6,000	0.4	6,000	0.3
12,000	0.4	12,000	0.3
15,000	0.1	15,000	0.2

- (i) Compute the Expected Net Present Value of Projects X and Y.
- (ii) Compute the risk attached to each Project i.e. standard deviation of each probability distribution.
- (iii) Which project do you consider more risky and why?
- (iv) Compute the Profitability Index of each project.