

(i) Printed Pages : 2

Roll No. ....

(ii) Questions : 14

Sub. Code : 

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Exam. Code : 

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**Bachelor of Business Administration 3<sup>rd</sup> Semester**

**(1129)**

**REGULATORY FRAMEWORK FOR COMPANIES**

**Paper—BBA-205**

**Time Allowed : Three Hours] [Maximum Marks : 80**

**Note :—** (1) Attempt any **four** questions from Section A.

(2) Attempt any two questions from Section B.

(3) Attempt any two questions from Section C.

**SECTION—A**

1. Write a note on Securities Appellate Tribunal (SAT).
2. Explain the difference between Public limited and Private limited company.
3. Write a note on red herring prospectus.
4. 'A Director cannot enter into a contract with a Company'—  
Explain the statement.
5. What is a share warrant ? How is it different from share certificate ?
6. Four out of five signatures to the M.O.A. of a company were forged. The memorandum was duly registered and certificate of incorporation was issued. Subsequently the registration was challenged as void. Decide.

4×5=20

## SECTION—B

7. What do you mean by Corporate veil ? What are the circumstances when it can be lifted ?
8. Explain in detail doctrine of indoor management. Also give exceptions for the given principle.
9. “Liability for misstatement in prospectus”—Elucidate the statement and explain its consequences.
10. Highlight the importance of Memorandum of Association. Explain the procedure for its alteration.  $2 \times 15 = 30$

## SECTION—C

11. What do you mean by Board meetings ? How are board meetings convened ?
12. Distinguish between transfer and transmission of shares. What remedies are available if a public company imposes restrictions on transfer of fully paid shares ?
13. Write a note on SEBI. What are the powers vested with SEBI ?
14. “Directors play a crucial role in the company”. Explain in context of this statement, powers and duties of directors.  $2 \times 15 = 30$